

18 March 2024

Subject: Notice of the 2024 Annual General Meeting of Shareholders

Attention: Shareholders of Primo Service Solutions Public Company Limited

- Enclosures:
1. One copy of the 2023 Annual Report (Form 56-1 One Report) and the Statements of Financial Position for the fiscal year ended 31 December 2023 (QR CODE);
 2. Profiles of the candidates nominated for election as directors to replace those who are due to retire by rotation and Profiles of the candidates who are nominated as directors;
 3. Profiles of the Company's Independent Directors for the appointment of proxies;
 4. Copy of the Articles of Association of the Company regarding the Shareholders' Meeting;
 5. Details of amendments of the Articles of Association of the Company to be in accordance with the Public Limited Companies Act (No.4) B.E. 2565
 6. Proxy Form A (general form), Proxy Form B (form with specific details), and Proxy Form C (for a foreign investor who appoints a Custodian in Thailand to be a share depository and keeper) (separate from the Shareholders' Meeting notice);
 7. Guidelines for attending the Shareholders Meeting through electronic media (e-AGM) and appointment of proxy;
 8. Registration Form for attending the meeting through electronic media (e-AGM)

Primo Service Solutions Public Company Limited (the "**Company**") hereby informs you that, the Board of Directors' Meeting No. 2/2024 has resolved to convene the 2024 Annual General Meeting of Shareholders on Tuesday, 23 April 2024, at 14.00 hrs., through electronic media (E-Meeting) and will be broadcast from the meeting room, 20th floor, 4345 Sukhumvit Road, Bangna, Bangkok 10260, in accordance with criteria specified in the laws on electronic meeting, in order to consider the following agenda items:

Agenda Item 1: To acknowledge the 2023 operational results of the Company and the Annual Report of the Board of Directors

Objectives and Rationale:

In order to comply with Section 56 of the Securities and Exchange Act B.E. 2535 (1992) (including any amendment thereto) (the "**SEC Act**"), Section 113 of the Public Limited Companies Act B.E. 2535 (including any amendment thereto) (the "**PLC Act**") as well as Article 41 of the Articles of Association of the Company, the Company has prepared and delivered the 2023 operational results and significant changes to the Company which occurred during the fiscal year ended 31 December

2023, including the Annual Report of the Board of Directors to the Shareholders' Meeting to acknowledge the operational results of the Company in the past year of which details are shown in the 2023 Annual Report (Form 56-1 One Report) (QR CODE), which is delivered to all shareholders together with this notice, as set out in Enclosure 1.

Opinion of the Board: The Board of Directors considered and deemed it appropriate to report which occurred during the fiscal year ended 31 December of the Company and the Annual Report of the Board of Directors to the Shareholders' Meeting.

Voting Requirements: This agenda item is only for acknowledgement; therefore, no voting is required.

Agenda Item 2: To consider and approve the Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2023 which have been audited by the certified public accountant

Objectives and Rationale: In order to comply with Section 56 of the SEC Act, and Section 112 of the PLC Act, as well as Article 41 of the Articles of Association of the Company, which are in line with the Stock Exchange of Thailand regulations. Re: Preparation and Submission of Financial Statements and Reports on Financial Status and Operating Results B.E. 2560 (2017) Clause 3, which requires the Company to prepare statements of financial position and comprehensive income statements at the end of the year of the Company for submission to the Annual General Meeting of Shareholders for consideration and approval and for the certified public accountant to audit before such presentation.

The Company has prepared the Statement of Financial Position and the Comprehensive Income Statements for the fiscal year ended 31 December 2023 as set out in the 2023 Annual Report (Form 56-1 One Report) and the Statement of Financial Position for the fiscal year ended 31 December 2023 (QR CODE) which is delivered to all shareholders together with this notice, as set out in Enclosure 1. In this regard, such the Statement of Financial Position and the Comprehensive Income Statements for the year ended 31 December 2023 have been audited by the certified public accountant which is EY Office Company Limited, and reviewed by the Audit Committee, and approved by the Board of Directors' Meeting. The summary of this statement is as follows:

Transactions from the Consolidated Financial Statements	31 December 2023	31 December 2021	31 December 2020
Total Assets	2,490,524,032.00	1,635,843,581.00	265,378,274.00

Total Liabilities	744,185,199.00	152,509,323.00	76,323,667.00
Shareholders' equity	1,746,338,833.00	1,483,334,258.00	189,054,607.00
Total Revenues	1,915,944,589.00	914,609,325.00	489,563,612.00
Profits (losses) before income tax	462,316,547.00	307,266,915.00	146,698,652.00
Net profits (losses)	368,391,692.00	240,117,424.00	111,248,066.00
Earnings (losses) per share	1.14	1.45	20.79

*Remark: Adjusted under the accounting standard

Opinion of the Board:

The Board of Directors considered and deemed it appropriate to propose the Shareholders' Meeting to approve the Statement of Financial Position and the Comprehensive Income Statement for the year ended 31 December 2023 which have been audited by the certified public accountant, reviewed by the Audit Committee and approved by the Board of Directors' Meeting. In this regard, the Board of Directors and the Audit Committee have provided their opinions in the "Report on Responsibilities of the Board of Directors towards the Financial Report" and "the Report of the Audit Committee" of which details are shown in the 2023 Annual Report (Form 56-1 One Report (QR Code), which is delivered to all shareholders together with this notice, as set out in Enclosure 1.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the total number of votes of the shareholders attending the Meeting and casting their votes. Those who abstained from voting are not counted as the basis for counting votes

Agenda Item 3: To consider and approve the omission of appropriating the net profits to be a legal reserve fund and approve the dividend payment for the year 2023

Objectives and Rationale:

Section 116 of the PLC Act and Article 46 of the Articles of Association of the Company provide that the Company shall appropriate part of its annual net profits to a legal reserve fund in an amount of not less than 5 (Five) percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than 10 (Ten) percent of the registered capital.

In this regard, the Company has fully appropriated the net profits to be a legal reserve fund as required by laws in the amount of THB 16,000,000 (Sixteen Million Thai Baht), accounting for 10 (Ten) percent of the registered capital of THB 160,000,000 (One Hundred and Sixty Million Thai Baht) as of 31 December 2023; therefore, the Company is not required to appropriate for any other legal reserve fund for 2023.

In addition, Section 115 of the PLC Act and Article 45 of the Articles of Association provide that the Company shall not pay the dividend out of fund other than profits. In case that the Company sustains the accumulated loss, no dividends may be paid. The Company has the dividend payment policy, according to the Dividend Payment Policy (latest version) approved by the Board of Directors' Meeting No. 1/2023 to distribute the dividend to shareholders 2 (Two) times per year, at a rate of not less than 40 (Forty) percent of the net profits in accordance with the Separate Financial Statements, after the deducting the corporate income tax and any legal reserve fund annually specified by laws and the Company. In this regard, the Board of Directors will consider the distribution of dividends by taking into account the various factors in order to ensure benefits for the shareholders.

According to the operational results of 2023, the Separate Financial Statements of the Company has shown that the Company has net profits of THB 401,800,370 (four hundred one million eight hundred thousand three hundred seventy Thai Baht), then, the Company wishes and deems it appropriate to distribute the dividend from the operational results of the latter six-month period of 2023 at the rate of THB 1.03125 per share, totaling an amount not exceeding THB 330,000,000 (three hundred thirty million Thai Baht), whereby the Company will pay the dividend by cash. In this regard, the Company will schedule 14 March 2024 as the date to record the names of the shareholders who are entitled to this dividend payment (Record Date), and pay the dividend to shareholders by 23 May 2024. However, such the right to receive dividend is still uncertain, as this matter is required to be further approved by the Shareholders' Meeting.

In 2023, the Company paid the interim dividend, according to the resolution of the Board of Directors of the Company No. 6/2023, which was held on 14 August 2023, for company performance of the first six-month period of 2022, and retained earnings by cash, at the rate of THB 0.394 per share, or in the accounted amount not exceeding THB 126,080,000.00 (one hundred twenty-six million eighty thousand Thai Baht).

Therefore, in 2023, the Company has paid a total dividend not exceeding THB 456,080,000 (four hundred fifty-six million eighty thousand Thai Baht), which is equivalent to a dividend payout rate in 2023 of 114% (one hundred fourteen%) of the net profit according to the Separate Financial Statements, which is a rate higher than the minimum requirement of the Company's dividend policy.

A Schedule about dividend payment

Details	Date
Record Date	14 March 2024
Dividend payment date	23 May 2024

A Comparison of the Dividend Payment in the previous years of the Company as a listed company

Details of the Payment of Dividend	2023 (Proposed Year)	2022
1. Number of issued and paid-up shares (share)	320,000,000	320,000,000
2. Dividend per Share (THB/share)	1.42525	0.73000
2.1 Interim Dividend (THB/share)	0.39400	0.73000
2.2 Other Dividend (THB/share)	1.03125	-
3. Total Dividend Payment (THB)	456,080,000	175,200,000
3.1 Interim Dividend (THB)	126,080,000	175,200,000
3.2 Other Dividend (THB)	330,000,000	-
4. Net Profits (losses) under the Separate Financial Statements	401,800,370	240,228,688
5. Rate of dividend payment after comparing with net profits under the Separate Financial Statements (percent)	114	73

Remark: The 2023 Annual General Meeting resolved to omit the dividend payment for the year 2022.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to omit of appropriating the net profits to be a legal reserve fund and approve to distribute the dividend from the operational results of the latter six-month period of 2023 at the rate of THB 1.03125 per share, amounting to a total dividend not exceeding THB 330,000,000 (three hundred thirty million Thai Baht), whereby the Company will pay the dividend by cash. In this regard, the Company will schedule 14 March 2024 as the date to record the names of the shareholders who are entitled to this dividend payment (Record Date) and pay the dividend to shareholders by 23 May 2024. However, such the

right to receive dividend is still uncertain, as this matter is required to be further approved by the Shareholders' Meeting.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes. Those who abstained from voting are not counted as the basis for counting votes.

Agenda Item 4: To consider and approve the re- election of the directors who are due to retire by rotation

Objectives and Rationale:

Section 71 of the PLC Act and Article 18 of the Company's Articles of Association provide that, at every annual general meeting, one-third (1/3) of the directors shall retire from the office. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall retire from the office. A director who vacates office under this provision may be re-elected.

In this 2024 Annual General Meeting of Shareholders, there are 2 (Two) directors who are required to retire from the office, as follows:

No.	List of directors who are required to retire from the office	Position	Number of times attended Board meetings in 2023	Number of times attended sub-committee meetings in 2023	Number of years of directorship of the Company
1.	Mr. Somsakul Sangsuwan	Director	9/9	0/0	1 year 9 months
2.	Mr. Keingkrai Kreebongkan	Director	2/2	0/0	0 year 6 months

In this regard, the Company has provided the shareholders with the opportunity to nominate persons to be selected as directors in advance for the 2024 Annual General Meeting of Shareholders from 28 December 2023 - 16 February 2024, via the Company's website in accordance with the Company's nomination process. It appeared that no shareholder nominated nominating a person to be elected as a director of the Company.

The Board of Directors, therefore; has followed the guidelines for nominating directors, by considering the suitability, qualifications, education, experiences, skills and professional expertise, including composition of the total directors of the Company, as well as the efficiency and performance as the director of the Company in the past, with all due circumspection. It turned out that those 2 (Two) directors,

who are due to retire by rotation, are qualified and suitable for the Company's business operations, including that, in the past, all directors perform of their duties well and efficiently and were able to express their opinions independently and in accordance with the relevant rules.

In addition, as Mr. Sumeth Ratanasrikul has resigned from the position of Director of the Company, effective from 14 August 2023, the Board of Directors has considered and deemed that Mr. Niwat Lomunphan has the knowledge, abilities, experiences, and expertise that is beneficial to the Company's business, and having ethics in doing business including the qualifications and not having prohibited characteristics according to Section 68 of the PLC Act, and the SEC Act as well as related announcements.

Therefore, the Board of Directors' Meeting deemed it appropriate to propose the 2024 Annual General Meeting of Shareholders to:

- 1) The re-election of 2 (Two) directors who will retire by rotation to be directors for another term, namely (1) Mr. Somsakul Sangsuwan and (2) Mr. Keingkrai Kreebongkan; and
- 2) The appointment of Mr. Niwat Lamunpandh as a new director of the Company to replace Mr. Sumeth Ratanasrikul, who has resigned from his position as a director.

Details of the profiles, educational background, work experience, shareholding proportions, and directorships in other companies of all 3 (Three) directors who are due to retire by rotation and to be appointed of new director are set out in Enclosure 2.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to approve the re-election of the 2 (Two) directors who are due to retire by rotation, namely (1) Mr. Somsakul Sangsuwan and (2) Mr. Keingkrai Kreebongkan, to hold directorships in the office for another term and to appoint 1 (one) new director, Mr. Niwat Lamunpandh to replace the director who has resigned. This proposal for the appointment of directors has been thoroughly assessed by the Nomination and Remuneration Committee according to the Company's the guidelines for nominating directors

Therefore, after the 2024 Annual General Meeting of Shareholders has resolved to re-elect the retired directors for another term and to appoint a new director to replace the resigned director, the Company will have 7 (seven) directors as follows:

- | | |
|-------------------------------|--|
| 1) Mr. Marote Vananan | Chairman of the Board of Director, Independent Director, and Chairman of the Audit Committee |
| 2) Ms. Supattana Ngimhoung | Independent Director and Audit Committee |
| 3) Mr. Boonyarit Kalayanamit | Independent Director and Audit Committee |
| 4) Mr. Surin Sahachatpocanan | Director and Chief Executive Officer |
| 5) Mr. Somsakul Sangsuwan | Director |
| 6) Mr. Kreingkrai Kreebongkan | Director |
| 7) Mr. Niwat Lamunpandh | Director |

In this regard, the Board of Directors has considered and deemed that the experience of the directors is beneficial to the Company's business and could contribute to the Company's business to grow up and expand. Therefore, it is appropriate for the Shareholders' Meeting to elect 2 (two) directors to serve on the board for another term and to appoint one new director to replace the director who has resigned.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes. Those who abstained from voting are not counted as the basis for counting votes. In this regard, this agenda item will cast for each nominated director.

Agenda Item 5: To consider and approve the amendments of the Company's Articles of Association.

Objectives and Rationale:

According to the PLC Act (No. 4) B.E. 2565 (2022) which has been promulgated in the Royal Thai Government Gazette, and is effective as of 24 May 2022, the Act has been amended to support the management of conducting meeting via electronic approach, and convening the meeting to be modern, enhance efficiency, reduce unnecessary expenses, and facilitate the investors. Therefore, to amend the Articles of Association of the Company to be in accordance with the PLC Act as amended in B.E. 2565 (2022), The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to consider and

approve the amendment to the Company's Articles of Association of 5 (Five) articles by amending 4 articles (Article 26, 33, 34, and 45) of which details are as set out in Enclosure 5.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the amendment 4 articles (Article 26, 33, 34, and 45) of the Articles of Association of the Company to be in accordance with the PLC Act as amended in B.E. 2565 (2022), and to improve the methods for convening the Board of Directors' Meeting and the Shareholders' Meeting to be modern, up-to-date, and efficient, to reduce burden and unnecessary expenses, and to facilitate shareholders, and to approve the authorization of the person whom the Directors deemed it appropriate to the registration of the amendment of the Articles of Association of the Company, including amending and/or changing and adding the context to be in accordance with the Registrar's orders as necessary and appropriate, without affecting the substantial content of the amendment of the Articles of Association of the Company in order to complete the registration of the amendment of the Articles of Association of the Company.

Voting Requirements:

The resolution on this agenda item shall be approved by votes of not less than three-quarters of the total number of votes of the shareholders attending the Meeting and entitled to vote.

Agenda Item 6: To consider and approve the remuneration of the board of directors and the sub-committee for the year 2024

Objectives and Rationale:

Section 90 of the PLC Act and Article 23 of the Articles of Association of the Company provide that the determination of the directors' remuneration in form of rewards, meeting allowance, bonus or benefits in other forms requires the approval from the shareholders' meeting. Under the process of the determination of the directors' remuneration, the Nomination and Remuneration Committee shall consider remuneration in regards to the size of the business, the responsibilities of the directors, and the comparison with the range of remuneration of other listed companies on the Stock Exchange of Thailand which their Market Capitalization are as similar as that of the Company, propose to the Board of Directors' Meeting to consider and deem it appropriate to propose to the Shareholders' Meeting for the approval the remuneration of Directors and Sub-Committees of the Company for the year 2024. The details of each committee remuneration of the Board of Directors and Sub-Committees are as follows:

1. Monetary Compensation

- (1) Meeting allowance for the Board of Directors (Baht/time/person)
(only for directors who attend the meeting)

Unit : THB

Board/Committee	Chairman of the Board Director		Director	
	2024	2023	2024	2023
Board of Directors	20,000	20,000	15,000	15,000
Audit Committee	15,000	15,000	10,000	10,000
Nomination and Remuneration Committee	15,000	15,000	10,000	10,000
Risk Management Committee	15,000	15,000	10,000	10,000
Corporate Governance Committee	-	-	-	-

Remark : The Executive Directors of the Company are not entitled to receive meeting allowances in any event.

- (2) Bonus [none]

2. Other Compensation and Privilege (excluding benefits provided to general employees)

- No any other benefits and privilege –

The Board of Directors will not receive the bonus, special compensation and other benefits, both monetary and non-monetary. In addition to welfare provided to general employees with conditions as specified by the Company.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the Shareholders' Meeting to approve the determination of remuneration directors and of sub-committees for the year 2024 as proposed in all respect. In this regard, such determination has been considered by the Nomination and Remuneration Committee and approved by the Board of Directors' Meeting.

Voting Requirements:

The resolution of this agenda item shall be passed by the votes of not less than two-thirds (2/3) of the total votes casted by the shareholders attending the Meeting. Those who abstain from voting are counted as the basis for counting votes.

Agenda Item 7: To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2024

Objectives and Rationale:

In order to comply with Section 120 of the PLC Act, and Article 37 of the Articles of Association of the Company, at an annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the Company. In appointing an auditor, the former auditor may be re-appointed. In addition, according to the Announcement of the Capital Market Supervisory Board No. Torjor 44/2013 Criteria, conditions and procedures for reporting disclosure of information on the financial position and operating results of the issuing company Clause 23 requires the Company to arrange for an auditor rotation in the event that any auditor has performed the duty of reviewing or auditing and expressing opinions on the Company's financial statements for 7 (seven) financial years, whether consecutive or not. At the end of at least 5 (five) consecutive fiscal years

In this regard, the Audit Committee Meeting No. 1/2024 has considered and selected the auditors for the year 2024 and proposed to the Board of Directors' Meeting No. 2/2024 to consider and deem it appropriate to propose to the Shareholders' Meeting to approve the appointment of 3 (Three) auditors from EY Office Company Limited as the auditors of Company for the year 2024, namely:

No.	Name of the auditors	Certified Public Accountant	The number of years certified financial statements of the Company
1	Mr. Termphong Oppanapan	Certified Public Account No. 4501	0
2	Ms. Gosum Chaame	Certified Public Account No. 6011	0
3	Ms. Sumesa Tangyoosuk	Certified Public Account No. 7627	0

In the case that these auditors above are unable to perform their duties, EY Office Company Limited shall arrange for other of its auditors to audit the accounts and report their opinions on the Financial Statements of the Company in lieu of the aforementioned auditors. The determination of the audit fee for the year 2024 is in amount of THB 5,300,000 (five million three hundred and fifty thousand Thai Baht), and there is no non-audit fee. The comparison of the audit fee is set out below:

(Unit:THB)

Audit fee	2024 (Purposed year)	2023	2021
Audit-Fee	THB 5,300,000	THB 1,500,000	THB1,120,000
Non-Audit Fee	None	None	None

In this regard, all 3 (three) auditors are not shareholders of the Company, do not have relationship with the Company, do not have any conflict of interest with the Company/ the subsidiaries of the Company/ the executives/ the majority shareholders/ or the related person(s) of the aforementioned person(s) and do not provide any advisory service to the Company. Therefore, such auditors are independent to audit and report opinions towards the Company's Financial Statement.

In this regard, the Company has its subsidiaries which are 11. All subsidiaries appoint the auditors from EY Office Company Limited to be their auditors as well. The Board of directors will supervise and follow up the Auditor to prepare Financial Statements of the Company and its subsidiaries to be finished on time specified by the relevant laws and regulations.

The appointment of the auditors and determination of the audit fee for the year 2024 has been considered by the Audit Committee. The Audit Committee has opinions that none of the aforementioned auditors have relationship with the Company, and have any conflict of interest with the Company/ the subsidiaries of the Company/ the executives/ the majority shareholders/ or the related person(s) thereof. Therefore, the auditors are independent to audit and report their opinion on the Financial Statements of the Company, and have the satisfactory working results. It is found that none of the aforementioned auditors have performed their duty to review, audit, and report their opinion on the Financial Statements of the Company more than 7 (Seven) accounting years.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the appointment of Mr. Termphong Oppanapan, Certified Public Account No. 4501 and/or Ms. Gosum Chaame, Certified Public Account No. 6011, and/or Ms. Sumesa Tangyoosuk, Certified Public Account No. 7627 of EY Office Services Limited, as the auditors of the Company for the year 2024; and the determination of the audit fee for the year 2024 at THB 5,300,000 (five million three hundred and fifty thousand Thai Baht); and that in the case

these auditors cannot perform their duty, EY Office Services Limited is allowed to arrange for other of its auditor to audit the accounts and report their opinions on the Financial Statements of the Company in lieu of the aforementioned auditors.

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes. Those who abstained from voting are not counted as the basis for counting votes.

Agenda Item 8: Other matters (if any)

The Company has scheduled the date to record the names of the shareholders who are entitled to attend the 2024 Annual General Meeting of Shareholders (Record Date) on 16 March 2024 and 15 March 2024 is the date on which an XM sign is posted. The Company hereby invites all shareholders to attend the 2024 Annual General Meeting of Shareholders on Tuesday 23 April 2024, at 14.00 hrs.,

In case that the shareholders wish to attend the E-Meeting, the Company requires the shareholders or proxies to send the registration form for attending the E-Meeting as set out in Enclosure 8, together with any required verification documents, to the Company by 17 April 2024 via e-mail: olarn.j@upm.co.th or thanuntorn.a@primo.co.th Once the Company has successfully verified the identity of the shareholders who are entitled to attend the 2024 Annual General Meeting of Shareholders as on the set Record Date on 14 March 2024, the Company will send the Username and the Password for logging in the E-Meeting control systems to the shareholders via such email address provided to the Company.

In the event that a shareholder is unable to attend the meeting in person and wishes to appoint a proxy to attend the meeting and cast votes on his or her behalf, please execute either Proxy Form A or Form B, and for the foreign shareholders who have appointed a custodian, please execute Proxy Form C, as set out in Enclosure 6. In addition, in order to protect the rights and interests of the shareholders in the event that a shareholder is unable to attend the meeting and wishes to appoint one of the Company's independent directors as his or her proxy to attend the meeting and cast votes on his or her behalf. The shareholder can execute Proxy Form B, and select one of the Company's independent directors, whose names and profiles are set out in Enclosure 3, to attend the meeting and cast votes on his or her behalf.

The shareholders are advised to study the Guidelines for the registration and appointment of a proxy, and the documentation and evidence required to be presented on the date of the meeting, as set out in Enclosure 7. The Company will conduct the meeting in accordance with Chapter 6 of Articles of Association of the Company on the Shareholders' Meeting. The details of the Articles of Association are set out in Enclosure 4.

Sincerely yours,

(Mr.Marote Vananan)
Chairman of the Board of Directors

